

Members

Rep. Woody Burton, Chairperson
Rep. Jeffrey Thompson
Rep. David Niezgodski
Rep. Win Moses
Sen. Greg Walker
Sen. Phil Boots
Sen. Lindel Hume
Sen. Karen Tallian
Steve Meno
Kip White
Gary Lewis
James Scheetz



PENSION MANAGEMENT OVERSIGHT COMMISSION

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Authority: IC 2-5-12-1

Meeting Date: August 14, 2012
Meeting Time: 9:00 A.M.
Meeting Place: State House, 200 W. Washington St., Room 404
Meeting City: Indianapolis, Indiana
Meeting Number: 1

MEETING AGENDA

- (1) Call to Order.
- (2) Introduction of Commission members.
- (3) Review of Commission's operating policies and the topic assigned to the Commission by the Legislative Council.
- (4) Staff Informational Report concerning the assigned study topic, an information gathering and reporting system for Political Subdivisions with local pension and retirement plans.
- (5) Indiana Public Retirement System (INPRS) reports.
 - (a) Annual Operating and Financial Report.
Steve Russo, Executive Director.
Steve Barley, Chief Operations Officer.
Julia Pogue, Chief Financial Officer.
 - (b) Status report on the Section 401(h) account in the Public Employees' Retirement Fund (PERF).
Steve Barley, Chief Operations Officer.
 - (c) Divestment report for states that sponsor terrorism and Sudan.
David Cooper, Chief Investment Officer.
 - (d) Suggested legislative agenda. (Preliminary Drafts to be distributed to Commission members and posted on the Commission's web page before the meeting.)

August 3, 2012

- (1) Conforming amendments to "normal retirement" definition and the separation period necessary to receive a distribution - Public Employees' Defined Contribution Plan (IC 5-10.3-12).
- (2) Amending from June 30 to December 31 the date by which the INPRS Board of Trustees selects its officers (IC 5-10.5-3-7).
- (3) Conforming amendment establishing the time of vesting of a survivor's or beneficiary's right to receive a death benefit - PERF.
- (4) Conforming amendment establishing an employer's right to reimbursement from a member's account for the member's criminal taking from the employer - Teachers' Retirement Fund (TRF).

Allison Karns, Legislative Director.

- (6) Additional suggested study topics from Commission members and other interested parties.
- (7) Other business.
- (8) Select next meeting date.
- (9) Adjournment.

(The meeting will be broadcast over the Internet for those unable to attend. Please visit <http://www.in.gov/legislative/2441.htm> and select the video stream for the appropriate room from the drop down list to watch the Webcast.)